

The North of England Zoological Society, Ltd.

NOTICE.

The Fifteenth Annual General Meeting of the Society will be held at the Zoological Gardens, Upton-by-Chester, on Saturday, the 18th day of February, 1950, at 3.30 p.m.

Signed: G. S. MOTTERSHEAD,

Secretary.

COUNCIL'S REPORT.

The Council decided in 1949 that the time was now ripe for the Society to apply for permission to alter the title by the omission of the word "Limited", and make other slight alterations in the Society's Memorandum and Articles of Association.

This application is now being considered by the Board of Trade and as soon as such approval is obtained Members will receive the Statutory Notice to attend an Extraordinary General Meeting for that purpose.

It had been hoped that this approval would have been obtained in time to have held such a Meeting at the same time as our Annual Meeting, but unfortunately this has not arrived in time. Hence the lateness of our Fifteenth Annual Meeting.

A perusal of the attached Accounts and Balance Sheet will show Members that the Society still continues to make headway, and the Council feel the Society is now in a financial position to publish with the next Balance Sheet a full report of its activities and developments.

Printing cost and the early financial position of the Society did not justify such expenditure, but now the Council feel we can proceed in publishing an extended account of the Society's activities.

North of England Zoological Society Ltd.

Balance Sheet for the period May 1st to December 31st, 1948.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD MAY 1st TO DECEMBER 31st, 1948.

Year ended 30th April, 1948.	£	£ s. d.	£ s. d.	Year ended 30th April, 1948.	£	£ s. d.	£ s. d.
1750	To Cafe and Shop Purchases including Tobacco		1528 12 7	6663	By Gate Receipts		7786 12 6
2363	— Animal and Bird Food		1932 13 11	1166	— Gate Receipts (Aquarium)		1082 11 6
4834	— Wages, Salaries and Keep		4792 7 2	—	— Gate Receipts (Reptile House)		1597 0 6
217	— Rates, Water and Tithe		189 12 3				10466 4 6
99	— Insurance Premiums		74 15 10	4258	— Cafe and Shop Receipts, including Tobacco		4992 2 1
351	— Lighting, Heating and Fuel		401 18 10	158	— Subscriptions		22 1 0
80	— Advertising		82 9 3	—	— Entrance Fee		1 1 0
210	— Printing, Postages and Stationery		167 3 3	156	— Donations		72 19 6
124	— Carriage		63 2 1				96 1 6
98	— Travelling Expenses		114 17 3	491	— Car Park Receipts		409 14 1
320	— Motor Running Expenses		295 12 0	226	— Commission on Slot Machines		212 0 8
43	— Telephone		49 17 6	460	— Proceeds of Elephant Rides		462 8 6
27	— Bank Charges and Cheque Books		118 11 0	366	— Proceeds of Donkey Rides		424 15 6
31	— Accountancy and Audit Fee		31 10 0	—	— Proceeds of Motor Boat Trips		184 7 0
843	— Repairs, Renewals and Maintenance		774 3 9	83	— Proceeds of Sale of Zoo News		79 9 3
53	— Laundry and Cleaning Materials		55 11 6	39	— Sundry Receipts		10 3 0
49	— Miscellaneous Expenses		35 7 2				1782 18 0
225	— Mortgage Interest (Gross)		150 0 0				
	— Depreciation:—						
839	Fixtures, Fittings, Cages, etc., at 5 per cent. p.a.		629 8 6				
32	Office and Cafe Furniture at 5 per cent. p.a.		29 6 8				
24	Machinery and Loose Tools at 5 per cent. p.a.		17 17 7				
24	Crockery and Cafe Equipment at 5 per cent. p.a.		15 4 6				
	Motor Lorry at 20 per cent. p.a.		31 0 0				
	Motor Boat at 20 per cent. p.a.		25 0 0				
			747 17 3				
1430	— Net Profit for period		5731 3 6				
			£17337 6 1				
£14066				£14066			£17337 6 1

BALANCE SHEET AS AT 31st DECEMBER, 1948.

CAPITAL AND LIABILITIES.			
1948.			
April 30th.			
£		£ s. d.	£ s. d.
17839	Legacy Account as at 30/4/48	.....	17838 15 10
842	Capital Reserve Account as at 30/4/48	.....	842 5 0
	Income and Expenditure Account—		
	Balance as at 30/4/48	..... 1884 12 6	
	Add: Net Profit for Period	..... 5731 3 6	
		..... 7615 16 0	
1885	Less: Provision for Taxation	..... 2000 0 0	
		..... 5615 16 0	
20566	Total Capital and Reserves	.....	24296 16 10
	Second Mortgage Debenture Stock		
	as at 30/4/48	..... 27 7 11	
27	Less: Amounts donated to the Society	..... 7 5 0	
		..... 20 2 11	
931	Mortgage and Debenture Interest		1081 1 10
	Accrued		2536 7 3
3257	Sundry Creditors		2000 0 0
	Provision for Taxation		
	Bank Overdraft	..... 2794 12 1	
3996	Less: Credit Balance on Debenture		
	Redemption Account	..... 20 2 11	
		..... 2774 9 2	

ASSETS.			
1948.			
April 30th.			
£		£ s. d.	£ s. d.
	Land and Buildings at Oakfield, Upton,		
	at cost—		
	Balance as at 30/4/48	..... 6386 7 8	
1386	Less: Mortgage thereon	..... 5000 0 0	
		..... 1386 7 8	
	Three Plots of Land at Caughall		
	at cost—		
	Balance as at 30/4/48	.....	5913 12 0
5914	Fixtures, Fittings, Cages and Access-		
	ories and Open Air Enclosures at		
	cost, less depreciation—		
	Balance as at 30/4/48	..... 15940 0 0	
	Additions during period at cost	..... 2942 16 6	
		..... 18882 16 6	
15940	Less: Depreciation at 5 per cent. p.a.		
	for eight months	..... 629 8 6	
		..... 18253 8 0	
	Office and Cafe Furniture at cost, less		
	depreciation—		
	Balance as at 30/4/48	..... 606 3 0	
	Additions during period at cost	..... 273 6 8	
		..... 879 9 8	
606	Less: Depreciation at 5 per cent. p.a.		
	for eight months	..... 29 6 8	
		..... 850 3 0	
	Tools and Utensils appertaining to the		
	Health and Maintenance of the		
	Zoological Specimens, Garden Tools,		
	Machines and Equipment.		
	Balance as at 30/4/48	..... 456 10 0	
	Additions during period at cost	..... 79 6 7	
		..... 535 16 7	
457	Less: Depreciation at 5 per cent. p.a.		
	for eight months	..... 17 17 7	
		..... 517 19 0	
	Stock of Crockery and Table Utensils		
	and Cafe Equipment, at cost, less		
	Depreciation.		
	Balance as at 30/4/48	..... 457 3 6	
457	Less: Depreciation at 5 per cent. p.a.		
	for eight months	..... 15 4 6	
		..... 441 19 0	
	Motor Lorry at cost	..... 232 10 0	
233	Less: Depreciation at 20 per cent. p.a.		
	for eight months	..... 31 0 0	
		..... 201 10 0	
	Motor Boat at cost (purchased July,		
	1948)	..... 250 0 0	
	Less: Depreciation at 20 per cent. p.a.		
	for six months	..... 25 0 0	
		..... 225 0 0	
	Stock of Animals, Reptiles, Birds, etc.,		
	at cost, less Sales plus Additions.		
	Balance as at 30/4/48	..... 3459 15 5;	
3459	Additions less Sales during year	..... 1044 4 0	
		..... 4503 19 5	
	(Curator's Valuation £6384)		
	Current Assets.		
	Stock on hand at cost.		
50	Provisions, Minerals, Tobacco	..... 61 15 0	
44	Animal Food	..... 15 0 0	
61	Debtors	..... 76 9 6	
84	Cash in hand	..... 83 2 8	
86	Deposits	..... 86 0 0	
	Payments in Advance	..... 92 12 9	
		..... 414 19 11	
		..... £32708 18 0	

To the Members of the North of England Zoological Society Limited.

I hereby report that I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of my audit. In my opinion proper books of account have been kept by the Society so far as appears from my examination of those books. I have examined the above Balance Sheet and annexed Income and Expenditure Account which are in agreement with the books of account.

In my opinion and to the best of my information and according to the explanations given to me, the accounts give the information required by the Companies Act 1948, in the manner so required, the Balance Sheet gives a true and fair view of the state of the Society's affairs on the 31st day of December, 1948, and the Income and Expenditure Account gives a true and fair view of the profit for the period ended on that date.

A reserve for taxation of £2000 has been created in view of the contingent liability to Income Tax, the basis of which has not yet been settled.

N. T. AFFORD,
Chartered Accountant.

Nantwich, 24th March, 1949.